

Application for Commercial Credit

('Credit Application') Including Guarantee & Indemnity and Terms of Hire

coateshire

Please return your completed Credit Application to: PO Box 347, Mascot NSW 1460;
or newapplications@coateshire.com.au

Coates Hire Operations Pty Limited
(ACN 074 126 971) ('We, Us, Our' as defined
in The Terms of Hire)

This Credit Application shall be in respect of Coates Hire Operations Pty Ltd, (ACN 074 126 971) and its associated and related bodies corporate (as defined in s50 of the Corporations Act 2001 (Cth)) (all of which are referred to as 'We, Us, Our')

CUSTOMER DETAILS ('You, Your' as defined in the Terms of Hire) Account Manager: _____

ALL COMPANY APPLICANTS PLEASE COMPLETE

Registered Name of Incorporated Entity _____

Trading Name / Business Name (If any) _____

ACN _____ ARBN _____

ALL PARTNERSHIP / SOLE TRADER / TRUST APPLICANTS PLEASE COMPLETE (Delete as applicable)

Partnership / Proprietor / Trustee Name _____

Trading Name / Business Name (If any) _____

Does the Applicant trade as a Trading Trust? Yes No

Type of Trust: Discretionary Unit

(If yes, please provide a copy of the Trust Deed)

ALL APPLICANTS PLEASE COMPLETE

Date Business Commenced / / ABN _____

Business Segment: Agriculture Commercial & Manufacturing Engineering Construction Events Maintenance

Government Mining & Resources Building Construction Trade Professional Oil & Gas Other

Nature of Business / Main Business Activity _____ No. of Employees _____

Postal Address _____

Business Address _____

Telephone (____) _____ Fax (____) _____ Web Address _____

Contact Details

Hiring Contact Name _____ Role _____

Telephone (____) _____ Mobile _____ Email _____

Accounts Payable Name _____ Role _____

Telephone (____) _____ Mobile _____ Email _____

Invoice Receiver Name _____ Role _____

Telephone (____) _____ Mobile _____ Email _____

DETAILS OF (Please tick) SHAREHOLDERS PARTNERS SOLE TRADERS

Name in full _____ Date of Birth / /

Position / Occupation _____ Driver's Licence No. _____

Residential Address _____ Owned Renting

Name in full _____ Date of Birth / /

Position / Occupation _____ Driver's Licence No. _____

Residential Address _____ Owned Renting

Name in full _____ Date of Birth / /

Position / Occupation _____ Driver's Licence No. _____

Residential Address _____ Owned Renting

BANK _____ Account Name _____

Branch _____ BSB No. _____ Account No. _____

TRADE REFERENCES (MAJOR SUPPLIERS)

Name _____ Telephone (____) _____ Account No. _____

Name _____ Telephone (____) _____ Account No. _____

Name _____ Telephone (____) _____ Account No. _____

TYPE OF EQUIPMENT GENERALLY REQUIRED _____

Estimated Monthly Hire (\$) _____

Purchase Order numbers required with all hires (Please tick) Yes No

LTD (Loss/Theft/Damage) Waiver required (Please tick) Yes No (If no attach Certificate of Currency in accordance with Terms of Hire)

Has Applicant or any associated company or person or any guarantors traded with Us now or in the past? Yes No

(If yes, please advise account name(s) and number(s)) _____

1. General Terms

- 1.1 By signing this Credit Application, You hereby acknowledge and agree that You are applying for a Credit Account with Us on the conditions that You:
- (a) warrant that all information provided to Us in relation to this Credit Application is true and complete and acknowledge that We rely on the information in making a decision to grant a Credit Account;
 - (b) acknowledge that this is a Credit Application and We may accept or refuse this application at Our sole discretion;
 - (c) expressly acknowledge that You have received, read and understood Our terms of hire - Nov 2016 Edition - and special conditions - July 2014 edition- (Terms of Hire) as amended from time to time;
 - (d) agree that the Terms of Hire, govern each and every item of Equipment You hire from Us unless we have agreed otherwise;
 - (e) understand, for the avoidance of doubt, that if Your Credit Account is approved and You hire Equipment from Us, except where clause 33 of the Terms of Hire applies:
 - (i) as security for Your obligations and liabilities under the Hire Agreement, You charge for the due and punctual payment and performance of those obligations and liabilities, all of Your legal and equitable interest (both present and future) of whatsoever nature held in any and all real property;
 - (ii) without limiting the generality of the charge in this clause, You agree, on Our request, to execute any documents and do all things necessary required by Us to register a mortgage security or other instrument of security over any real property and against the event that You fail to do so within a reasonable time of being so requested, You irrevocably and by way of security, appoint any credit manager or solicitor engaged by Us to be Your true and lawful attorney to execute and register such instruments;
 - (iii) You will indemnify Us on an indemnity basis against all costs and expenses incurred by Us in connection with the preparation and registration of any such charge and mortgage documents; and
 - (iv) You also consent unconditionally to Us lodging a caveat or caveats noting Our interest in any of Your real property.
 - (f) agree that any capitalised terms in this Credit Application have the same meaning as set out in Our Terms of Hire;
 - (g) warrant that the company, trust and/or each director, partner, individual, sole trader stated in this Credit Application is solvent and can pay its respective debts as and when due and that no steps have been taken to place any of them into bankruptcy, voluntary administration, liquidation, receivership or management; and
 - (h) warrant that the person who signs this Credit Application is authorised to do so on behalf of You and hereby binds You.

2. Privacy

- 2.1 By signing this Credit Application, You consent to and authorise Us:
- (a) to obtain any information about any of Your consumer or commercial credit or business history or Your commercial activities or commercial credit worthiness from Your bank or any trade referee disclosed in this Credit Application and any other credit provider or credit reporting agency for the purposes of assessing the application for credit, or in connection with any guarantee and to disclose such information to a credit reporting agency;
 - (b) to give to a person who is currently a guarantor, or whom You have indicated is considering becoming a guarantor, a credit report containing information about You for the purpose of the Guarantor deciding whether to act as guarantor, or to keep the Guarantor informed about the guarantee. You understand that the information disclosed can include anything about Your credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to disclose under the Privacy Act 1988, and includes a credit report.
 - (c) unless otherwise prevented by law to collect from, store, use, disclose to or exchange with any of the parties named in clause 2.1 (a) above or any Guarantors or other credit providers named in this Credit Application or named in a consumer credit report issued by a credit reporting agency, third party providers, solicitors, mercantile agents, insolvency administrators, insurers and insurance brokers, persons involved with the collection of trade bills or the factoring of trade debt, information about Your personal or commercial credit worthiness or business history in order to assess the Credit Application (including whether to accept as Guarantor any person signing), monitor the credit worthiness or withdraw credit facilities, notify of Your default, issue trade bills, insure risk, process any payment instructions, direct debit facilities and or credit facilities requested by You and or Guarantor/s to enable the daily operation of Your Credit Account and collect overdue accounts; and
 - (d) to the extent permitted by law, to disclose the contents of a credit report by a credit reporting agency to Our solicitors or mercantile agents.
- 2.2 Unless otherwise prevented by law, You consent to the use and storing of any personal information provided for the following purposes and any other purposes as shall be agreed between Us and You from time to time:
- (a) to manage our business relationship with the You;
 - (b) to administer and manage Our services and systems;
 - (c) to enforce Our legal rights;
 - (d) to enter into contracts with You or third parties, and
 - (e) to market to and maintain a client relationship with You.
- 2.3 We agree that, in dealing with information disclosed to Us by You pursuant to clause 2.1 and 2.2, We will deal with that information in accordance with the Terms of Hire, Privacy Policy, Credit Reporting Policy, the Australian Privacy Principles and the Privacy Act 1988.
- 2.4 Copies of Our Privacy Policy and Credit Reporting Policy are available upon request, or at www.coateshire.com.au

Signed on behalf of the Applicant by (Please tick) SHAREHOLDERS PARTNERS SOLE TRADER AUTHORISED OFFICER

X _____
Signature

Print Name and Title

X _____
Signature

Print Name and Title

X _____
Signature

Print Name and Title

Guarantee, Indemnity & Charge

This Guarantee, Indemnity and Charge relates to Our hire of Equipment from time to time to the Customer (The customer is defined as 'You, Your' in the Credit Application & Terms of Hire, but defined as 'Customer' for the purpose of this Guarantee, Indemnity & Charge)

Coates Hire Operations Pty Limited
(ACN 074 126 971) ('We, Us, Our' as defined in The Terms of Hire)

Name of Customer hiring Equipment: _____ ACN/ARBN/ARSN _____

Trading as (if different from above): _____ ABN _____

This Guarantee, Indemnity & Charge is between Coates Hire Operations Pty Limited (ACN 074 126 971) of Level 6, 241 O'Riordan Street, Mascot, NSW and its related bodies corporate (as defined in s50 of the Corporations Act 2001 (Cth)) ('We, Us, Our'); AND the Guarantor/s stated below (the 'Guarantor/s'):

(Name of Guarantor) _____ Date of Birth / / Drivers Licence No. _____

of (Address) _____ ("Guarantor")

(Name of Guarantor) _____ Date of Birth / / Drivers Licence No. _____

of (Address) _____ ("Guarantor")

(Name of Guarantor) _____ Date of Birth / / Drivers Licence No. _____

of (Address) _____ ("Guarantor")

TERMS OF GUARANTEE, INDEMNITY & CHARGE

The Guarantors hereby JOINTLY AND SEVERALLY AGREE with Us as follows:

- At the request of the Guarantor/s, We have indicated that We may, at Our sole discretion:
 - hire Equipment under the Terms of Hire as amended from time to time to the Customer;
 - make available a certain limit of credit to the Customer; and
 - make available in the future a certain limit of credit to the Customer.
- The Guarantor/s give this Guarantee, Indemnity & Charge at the request of the Customer and in consideration of Us:
 - providing or continuing to provide a line of credit for the Customer; and
 - refraining from immediately asking for payment of any amounts now owing by the Customer.
- The Guarantor/s unconditionally and irrevocably guarantee to Us the due and punctual payment by the Customer to Us of all monies at any time actually or contingently owing to Us by the Customer either alone or jointly or severally with others on any account (the "Guaranteed Monies"), including without limitation, by way of:
 - monies payable for Equipment hired, or to be hired, by Us to the Customer, or for any loss, theft or damage to that Equipment;
 - interest;
 - costs and charges; and
 - indemnity or damages.
- If the Customer defaults in payment of the Guaranteed Monies, the Guarantor/s shall pay those monies on demand, by way of currency, to or as directed by Us in order to discharge the debt owed by the Customer in full.
- This Guarantee, Indemnity and Charge shall constitute a continuing guarantee and indemnity to Us for all Guaranteed Monies which are now or may from time to time be owing or remain unpaid.
- The Guarantor/s obligations under this Guarantee, Indemnity and Charge are primary obligations and are not ancillary or collateral to any other right or obligation. The Guarantor/s obligations may be enforced against the Guarantor/s without Us being required to take any action against the Customer whether by making a demand or under any security it may hold for the Guaranteed Monies.
- The liability of the Guarantor/s under this Guarantee, Indemnity and Charge is absolute and unconditional and it shall not be avoided, released or affected by anything at all which, but for this provision, might operate to relieve the Guarantor/s of any obligation in whole or in part, including without limitation:
 - Us making any variation or alteration in the terms of any agreement made with or to be made with the Customer or the Terms of Hire, or entering into any transaction or arrangement, including an arrangement which increases the Guaranteed Monies, any extension of time, any waiver of release, which may be made or given between Us, the Customer, the Guarantor/s and anyone else;
 - any agreement between Us and the Customer becoming wholly or partly unenforceable;
 - Our failure to give notice, or any other omission, mistake, delay or negligence on Our part;
 - Our refusal to hire any Equipment to the Customer;
 - the bankruptcy, winding up, liquidation, insolvency, or appointment of an administrator to, the Guarantor/s, the Customer or any other person;
 - any change in the constitution, ownership, directors or management of the Customer;
 - Us compounding or compromising with or releasing the Customer or any Guarantor of this Guarantee, Indemnity and Charge or any other person or corporation whatsoever or the release, abandonment, variation, relinquishment, loss or renewal in whole or in part of any security, asset or right held by Us;
 - Our failure to register Our interests in respect of any property secured by the Customer or any of the Guarantor/s;
 - the fact that any other person fails to become bound or ceases to become bound as surety in respect of the Guaranteed Monies;
 - if the Customer is the trustee of a trust, it acting beyond its powers under the trust, or
 - anything else which might prejudice or discharge any Guarantor's liability under this Guarantee, Indemnity and Charge.
- Any payment made to Us and later avoided by the application of any statutory provision or legal or equitable principle shall be deemed not to discharge the Guarantor's liability and, that in such event, the parties hereto are to be restored to the rights which each respectively would have had if the payment had not been made.
- Notwithstanding the fact that this Guarantee, Indemnity and Charge may have been intended or expressed to be executed and given by more than one person it shall bind each person who executes it from execution, notwithstanding that any proposed or contemplated party does not execute this Guarantee, Indemnity and Charge.
- Until We have received all monies due from the Guarantor/s to Us under this Guarantee, Indemnity and Charge, the Guarantor agrees:
 - in the event of any liquidation, provisional liquidation, receivership, voluntary administration, deed of company arrangement, scheme of arrangement or other administration in insolvency of the Customer, that the Guarantor will not without Our prior consent lodge any proof of debt or similar claim for any debt or liability to the Guarantor on any account whatsoever, nor enforce any security held by the Guarantor in respect of the Customer and shall hold any such debt, liability or security and any rights or benefits in respect thereof on trust for Us;
 - on Our request, to lodge a proof of debt or similar claim in any such Administration and enforce any such security and to execute all such documents and do all such things as We may require to enable Us to have and receive the benefit of or arising from any such proof, claim or security;
 - not to attempt or purport to be subrogated to Us;
 - to waive all rights as surety which are inconsistent with this Guarantee, Indemnity and Charge; and
 - that the Guarantor's liability under this Guarantee, Indemnity and Charge shall be that of principal debtor.
- The Guarantor/s agree that a certificate issued by any of Our authorised officers stating any monies owed by the Customer or Guarantor to Us (or any related body corporate) including monies due under this Guarantee, Indemnity and Charge, shall be conclusive evidence of such amounts owing by the Customer and each Guarantor.
- All payments which a Guarantor is required to make under this Guarantee, Indemnity and Charge must be made without any set-off, counterclaim condition or deduction and are payable on demand by Us.
- Each Guarantor hereby charges and creates in Our favour a security interest in, for the payment of the Guaranteed Monies, all the Guarantor's present and future beneficial interests in real property and all of the Guarantor's present and after-acquired property ("Charged Property"). Each Guarantor also agrees that on demand by Us, the Guarantor will immediately execute such mortgage or other instrument of security "Security Instruments", as We require, and in the event that the Guarantor fails to do so within a reasonable time of being so requested, the Guarantor hereby irrevocably appoints any credit manager or solicitor engaged by Us to be its true and lawful attorney to execute and register such Security Instruments. No Guarantor will object to the lodgment by Us of a caveat noting the interest given by this Guarantee, Indemnity and Charge, or any other security interest or other instrument of security, on the title of the Charged Property.
- The Guarantor/s unconditionally and irrevocably guarantee Us the due and punctual performance by the Customer of the Terms of Hire.
- The Guarantor/s agree to indemnify Us against any losses, costs, charges or expenses of any nature (including Our solicitors' costs and disbursements on an indemnity basis of any litigation, arbitration or other alternative dispute resolution process between Us and the Customer or any Guarantor, or any commission paid or payable by Us to any commercial or mercantile agent) which it has incurred or incurs in the future:
 - as a result of the Customer's breach of any of the terms and conditions of the Credit Application or Terms of Hire; or
 - otherwise arising out of the business relationship between the Customer and Us; or
 - in connection with the preparation, enforcement or discharge of this Guarantee, Indemnity and Charge or further security requested under clause 13, or
 - otherwise arising under or in connection with this Guarantee, Indemnity and Charge.

16. Until such time as the Guaranteed Monies have been irrevocably paid in full, if the Customer is wound up, We may prove for all monies which the Guarantor/s may have paid under this Guarantee, Indemnity and Charge and need not apply, in discharge of the Guaranteed Monies, any monies which We receive.
17. The Guarantor/s unconditionally and irrevocably indemnify Us against any loss or liability which they may suffer because the whole or any part of the Guaranteed Monies is not recoverable from the Customer, and not recoverable from any Guarantor as surety, because of any default by the Customer in the performance and observance by the Customer of the Terms of Hire, by reason of the Customer's insolvency or bankruptcy, or by reason of the contract between the Customer and Us being void, voidable or unenforceable for any reason whatever, whether or not the circumstances were known to Us.
18. If the Customer goes into liquidation, voluntary administration, receivership, bankruptcy or appoints a trustee pursuant to the provisions of the Bankruptcy Act, then each Guarantor irrevocably appoints any credit managers or solicitors engaged by Us to be the Guarantor's true and lawful attorney to prove in any debt or claim in any bankrupt, insolvent or assigned estate or in the liquidation or administration of the Customer and to attend all meetings of creditors, and to vote at said meetings, and to receive all dividends in any such bankrupt, insolvent or assigned estate or any such winding up or administration and to appoint a proxy or proxies for all or any such matters
19. If, after We apply any amount against any of the Guaranteed Monies, We form the view that We are obliged to, or that it is reasonable to compromise and, make a payment in respect of the amount so applied by Us to any person under the law relating to bankruptcy, winding up or the protection of creditors, Our rights under this Guarantee, Indemnity and Charge will be re-instated, and will be the same in respect of the amounts as if the application, or the payment or transaction giving rise to it, had not been made.
20. Service of any notice, demands, proceedings, summonses, suits or actions (together referred to as "Notice") upon any Guarantor herein may be effected by Us or Our solicitors sending such process by prepaid post to the Guarantor's address shown above or to the last disclosed address of the Guarantor in any company search or business name search. Service shall be deemed to have been effected two business days after the posting of the Notice.
21. The Guarantor/s:
 - a. consent to Us affecting and maintaining a registration on the register (in any manner We consider appropriate) in relation to any security interest contemplated or constituted by this Guarantee, Indemnity and Charge and the Guarantor/s agree to sign any documents and provide all assistance and information to Us required to facilitate the registration and maintenance of any security interest. We may at any time register a financing statement or financing change statement in respect of a security interest. The Guarantor/s waive the right to receive notice of a verification statement in relation to any registration on the register of a security interest contemplated or constituted by this Guarantee, Indemnity and Charge;
 - b. undertake to:
 - (i) do anything (including executing any new document or providing any information) that is required by Us to register a financing statement or financing change statement or to ensure that Our security position, and rights and obligations, are not adversely affected by the PPSA and that We acquire and maintain a perfected security interest under the PPSA;
 - (ii) not register a financing change statement in respect of a security interest contemplated or constituted by this Guarantee, Indemnity and Charge without Our prior written consent; and
 - (iii) not register, or permit to be registered, a financing statement or a financing change statement in relation to the personal property which is the subject of a security interest contemplated or constituted by this Guarantee, Indemnity and Charge in favor of a third party without Our prior written consent.
22. If Chapter 4 of the PPS Act would otherwise apply to the enforcement of a security interest arising under or in connection with this Guarantee, Indemnity and Charge and the PPS Act allows for the contracting out of provisions of the PPS Act, the following provisions of the PPS Act will not apply and the Guarantor/s will have no rights under them: section 95 (to the extent that it requires the secured party to give notices to the grantor); section 96; section 118 (to the extent that it allows a secured party to give notices to the grantor); section 121(4); section 125; section 130; section 132(3)(d); section 132(4); section 135; section 142 and section 143.
23. Unless otherwise agreed and to the extent permitted by the PPSA, We and the Guarantor/s agree not to disclose information of the kind referred to in section 275(1) of the PPS Act to an interested person, or any other person requested by an interested person. The Guarantor/s waive any right they may have, or but for this clause may have had, under section 275(7)(c) of the PPS Act to authorise the disclosure of the above information.
24. This Guarantee, Indemnity and Charge is a security agreement for the purposes of the PPS Act and We may apply amounts received in connection with a security interest contemplated or constituted by this Guarantee, Indemnity and Charge to satisfy obligations secured by that security interest in any way We determine in Our absolute discretion.
25. The Guarantor/s agree to notify Us in writing of any change to details set out in this Guarantee, Indemnity and Charge, within 5 days from the date of such change.
26. This Guarantee, Indemnity and Charge and the construction and interpretation of it shall be governed by the laws of the State of New South Wales in force for the time being and from time to time, and the parties to this Guarantee, Indemnity and Charge irrevocably submit generally and unconditionally to the jurisdiction of the Courts of New South Wales in respect of all claims, proceedings and matters arising out of or in respect of this Guarantee, Indemnity and Charge.
27. By signing this Guarantee Indemnity and Charge, the Guarantors consent to and authorise Us:
 - a. to obtain from a credit reporting agency a consumer credit report containing information for the purpose of assessing whether to accept the Guarantor/s as a guarantor for credit applied for by, or provided to, the Customer - until the credit covered by the Customer's application ceases.
 - b. unless otherwise prevented by law, to obtain any information about any of the Guarantor's consumer or commercial credit or business history or their commercial activities or commercial credit worthiness from their bank or any other credit provider for the purposes of assessing whether to accept me/us as a Guarantor for credit applied for by, or provided to, the Customer and to disclose information to a credit reporting agency.
 - c. unless otherwise prevented by law, to collect from, store, use, disclose to or exchange with any of the parties named in clause (c) above or other credit providers, third party provider, solicitors, mercantile agents, insolvency administrators, insurers and insurance brokers, persons involved in the collection of trade debt, information about their personal or commercial worthiness or business history in order to assess the Credit Application (including whether to accept the Guarantor), monitor the credit worthiness or withdrawing credit facilities, notification of my/our default, issues trade bills, insure risk processing any payment instructions, direct debit facilities and/or credit facilities requested by the Customer and/or Guarantor/s, and enable the daily operation of the Customer/s credit account and collect overdue accounts; and
 - d. to the extent permitted by law, to disclose the contents of a credit report by a credit reporting agency to Our solicitors or mercantile agents.
28. We agree that, in dealing with information disclosed to Us by the Guarantor pursuant to clause 23, We will deal with that information in accordance with the Terms of Hire, Our privacy policy, the Australian Privacy Principles and with the Privacy Act 1988.
29. In this Guarantee, Indemnity and Charge the following rules of interpretation apply unless the context otherwise requires:
 - a. "Guarantor" means the Guarantor jointly and each person who is a Guarantor severally and their respective successors and assigns.
 - b. "PPSA" means the Personal Property Securities Act 2009 (as amended) (the "PPS Act") and any other legislation and regulations in respect of it and the following words in clauses 21 to 24 have the respective meanings given to them in the PPS Act: financing change statement, financing statement, interested person, personal property, register, registration, security agreement, security interest and verification statement;
 - c. "Terms of Hire" means the Coates Hire terms of hire - November 2016 edition and Special Conditions - July 2014 edition as amended from time to time.
 - d. words denoting the singular number includes the plural (and vice versa);
 - e. any capitalised terms not defined in this Guarantee, Indemnity and Charge have the same meaning as set out in the Terms of Hire.
 - f. words denoting natural persons include bodies corporate and unincorporated and their permitted assigns (and vice versa); and
 - g. references to any party to this Guarantee, Indemnity and Charge or any other agreement or instrument include the party's successors and permitted assigns.

LEGAL ADVICE

Each Guarantor acknowledges that:

- (a) the Guarantor has either:
 - (i) sought advice if necessary as to the purport, effect and consequences of and obligations created by this Guarantee, Indemnity and Charge from a solicitor or barrister independent of Us; or
 - (ii) having had the opportunity to seek such advice, determined such advice was not necessary and that it understood the effect and consequences of and obligations created by this Guarantee, Indemnity and Charge, before executing this Guarantee, Indemnity and Charge; and
- (b) it enters into this Guarantee, Indemnity and Charge freely after considering such advice or electing not to obtain such advice.

DATED this _____ day of _____ Year _____

EXECUTED AS AN AGREEMENT by

Guarantor	X _____ Name of Guarantor	_____ Signature of Guarantor
in the presence of	X _____ Name of Witness	_____ Signature of Witness
Guarantor	X _____ Name of Guarantor	_____ Signature of Guarantor
in the presence of	X _____ Name of Witness	_____ Signature of Witness
Guarantor	X _____ Name of Guarantor	_____ Signature of Guarantor
in the presence of	X _____ Name of Witness	_____ Signature of Witness

1. HIRE AGREEMENT BETWEEN YOU AND US

These Terms of Hire, together with:

- (a) each Hire Schedule provided to You by Us, whether signed or not; and
- (b) any Special Conditions specific to the type of Equipment You have hired, set out the terms of the hire agreement (the "Hire Agreement") between You and Us. The provision or acceptance of a Hire Schedule shall not form a separate agreement between You and Us, but shall constitute part of this Hire Agreement. Any terms contained in any document supplied by You, including any terms in Your purchase order, will not form part of the Hire Agreement.

2. DEFINITIONS

When We refer to the following terms in this document:

"ACL" means the Australian Consumer Law which is contained in Schedule 2 of the Competition and Consumer Act 2010 (Cth).

"Consumer" means a consumer as that term is defined in the ACL.

"Consumer Guarantees" means the guarantees relating to the supply of goods and services contained in the ACL.

"Credit Application" means any application for a Credit Account completed by You.

"Credit Account" means any billing arrangement We have extended to You upon Our approval of the Credit Application.

"Environmental Laws" means any statute, regulations or other laws made or issued by a regulatory body or government regulating or otherwise relating to the environment including without limitation the use or protection of the environment.

"Equipment" means any equipment provided by Us to You under the Hire Agreement, including any associated or attached tools, accessories and parts available for hire.

"Expected Off Hire Date" means the date that You expect the Hire Period to end. This date is set out in the Hire Schedule.

"Hire Charge" or "Hire Charges" means the rates and charges payable by You for the hire of the Equipment.

"Hire Period" means the period described in clause 4.

"Hire Schedule" means the document provided by Us to You which includes details of the Equipment You have hired, the Hire Charge, any other applicable charges, the Expected Off Hire Date and the address for delivery of the Equipment.

"Licence to Perform High Risk Work" means a validly issued licence issued by the relevant workplace health and safety departments of each respective state government required for the operation of Equipment which is considered to be high risk.

"Long Distance Location" is a location in excess of 50km from Our nearest branch.

"LTD Waiver" has the meaning set out in clause 15.

"Non Excludable Provision" has the meaning set out in clause 16.3.

"Off Hire Date" has the meaning set out in clause 5.5.

"Off Hire Number" is the number given by Us to You on the Off Hire Date.

"PMP" is the electronically managed preventive maintenance programme operated by Us (or Our agent) for all Equipment. The PMP involves regular attendance on site by Our service team to conduct routine Equipment servicing and general maintenance requirements.

"PPSA" means the *Personal Property Securities Act 2009* (Cth) (as amended) and any other legislation and regulations in respect of it and the following words in clause 9.2, 10 and 31 have the respective meanings given to them in the PPS Act: *collateral, financing change statement, financing statement, interested person, purchase money security interest, register, registration, security agreement, security interest and verification statement.*

"Regulatory Authority" means any public authority or government agency responsible for regulating the performance of electrical works.

"Related Body Corporate" has the same meaning as in the Corporations Act 2001.

"Relevant Documents" means:

- (a) the Credit Application; and
- (b) any Guarantee, Indemnity & Charge which guarantees all monies owing by You to Us.

"Small Business" means a business that employs less than 20 people (including casual employees employed on a regular and systematic basis) or such other number as prescribed by the ACL.

"Special Conditions" means the Coates Hire special conditions of hire July 2014 edition or as amended from time to time, located at www.coateshire.com.au.

"We/Us/Our" means Coates Hire Operations Pty Limited (ABN 99 074 126 971) any Related Body Corporate of Coates Hire Operations Pty Limited and their successors and assigns.

"You/Your" refers to the person, firm, organisation, partnership, corporation, trust or other entity hiring Equipment from Us. The reference to "You/Your" includes any of your employees, agents and contractors.

3. OUR HIRE COMMITMENT TO YOU

We agree to hire the Equipment to You and will:

- (a) provide the Equipment to You in good working order; and
- (b) subject to clause 8.6, allow You to exclusively use the Equipment during the Hire Period.

4. THE HIRE PERIOD

4.1 The Hire Period commences on the earlier of the following:

- (a) when You take possession of the Equipment; or
- (b) if You request delivery and collection of the Equipment, the time We deliver the Equipment to the address in the Hire Schedule.

4.2 The Hire Period is for an indefinite term and ends when the Equipment is back in Our control or possession.

4.3 The Hire Period includes weekends and public holidays.

4.4 A minimum Hire Period may apply in respect of certain items of Equipment ("Minimum Hire Period"). We will advise you at the time of hiring if a Minimum Hire Period applies. If You return the Equipment to Us before the expiration of the Minimum Hire Period, You are required to pay all Hire Charges in respect of the Minimum Hire Period.

5. HOW WE CALCULATE YOUR HIRE CHARGES

5.1 You will pay Us for the hire of the Equipment at the Hire Charge set out in the Hire Schedule.

5.2 The Hire Schedule will specify the type of rate which will apply to You and the method of calculation.

5.3 Additional Hire Charges as set out in the Hire Schedule will apply if the Equipment is used for **more than 8 hours per day**.

5.4 You will be charged for the hire of Equipment for the full Hire Period. For the avoidance of doubt, You must continue to pay the Hire Charges and other charges after the Expected Off Hire Date if You have not returned the Equipment to Us by the Expected Off Hire Date. This obligation survives termination of the Hire Agreement.

5.5 Hire Charges will commence from the Hire Period and continue until the date You notify Us that the Equipment will be available for collection (the "Off Hire Date"). At this time, We will give You a number as verification that Your request has been received ("Off-Hire Number"). The Equipment must be available for collection by no later than the time of day at which Your hire commenced (e.g. if Your hire commenced at 10am, then the Equipment must be ready for collection by no later than 10am on the Off Hire Date), otherwise We reserve the right to charge additional Hire Charges. For the avoidance of doubt, the Expected Off Hire Date is not considered to be Your notice to Us that the Equipment is available for collection.

6. OTHER CHARGES

In addition to the Hire Charges, You agree to pay:

- (a) for any consumables, fuel or trade materials We supply to You;
- (b) if You require Us to deliver, collect or install the Equipment, the cost of delivery, collection or installation, as detailed in the Hire Schedule. Such charge may include a waiting fee (charged at cost) in addition to the delivery and collection fee if the nominated time for delivery or collection of the Equipment is delayed by You.
- (c) if You do not return the Equipment in clean and good working condition, charges for the cleaning and repair of the Equipment;
- (d) a charge for pumping out waste tanks or refilling water or fuel tanks;
- (e) any stamp duty or GST arising out of this Hire Agreement;
- (f) any other applicable levies, fines, penalties and any other government charges arising out of Your use of the Equipment;
- (g) charges for payment made by credit card;
- (h) an environmental charge in relation to any item of Equipment, as detailed in the Hire Schedule;

- (i) if You request operational guidance or training on the use of the Equipment and Our staff are available to provide this, the cost for the provision of these services at rates agreed with Us;
- (j) charges in connection with the administration of Your Credit Account, as detailed in the Hire Schedule, which may include printing and postage costs;
- (k) any reasonable charges incurred by Us if we are unable to inspect or carry out maintenance on the Equipment during normal working hours; and
- (l) if applicable, the LTD Waiver charge as determined and set out in clause 15.

7. PAYMENT

- 7.1 You must pay all Hire Charges and other fees, charges and costs that become due and payable under this Hire Agreement within 30 days from date of invoice.
- 7.2 If You do not pay the invoice in full by the payment due date, We may charge, in addition to any other costs recoverable under this Hire Agreement:
 - (a) interest, calculated monthly, on the total outstanding balance. The interest rate used to calculate the interest payable for the month is the 90-day Bank Bill Swap Rate published on the first business day of that month plus 2%; and
 - (b) any costs and expenses (including any commission payable to any commercial or mercantile agents and legal costs) incurred by Us in recovering any unpaid amounts under this Hire Agreement.
- 7.3 We are entitled to set off against any amount We owe You any amount owed to Us by You or any amount owed to Us by any of Your Related Bodies Corporate.

8. YOUR OBLIGATIONS TO US

- 8.1 This Hire Agreement is personal to You and You must not allow nor authorise any other person or entity to use, re-hire or have possession of the Equipment at any time, unless expressly agreed by Us in writing.
- 8.2 You agree that before taking delivery of the Equipment, You have satisfied Yourself as to the suitability and condition of the Equipment and You will ensure that the Equipment is used only for the purpose for which it was designed by the manufacturer. Subject to clauses 16.2 and 16.3, We make no representations and give no guarantee or warranty that the Equipment is suitable for Your intended purpose.
- 8.3 You must:
 - (a) operate the Equipment safely, strictly in accordance with all laws, only for its intended use and in accordance with the manufacturer's instructions;
 - (b) ensure persons operating or erecting the Equipment are suitably trained on its safe and proper use, qualified to use the Equipment and where necessary, hold a current licence to perform high risk work;
 - (c) wear suitable clothing and protective equipment when operating the Equipment as required or recommended by Us or the manufacturer;
 - (d) ensure that no persons operating the Equipment are under the influence of drugs or alcohol;
 - (e) conduct a job safety analysis prior to using the Equipment;
 - (f) ensure that no persons carry illegal, prohibited or dangerous substances in or on the Equipment; and
 - (g) display all safety signs and instructions (as required by law), and ensure that all instructions and signs are observed by operators of the Equipment.
- 8.4 You must:
 - (a) clean, fuel, lubricate and keep the Equipment in good condition and in accordance with the manufacturer's and Our instructions at Your own cost;
 - (b) not in any way alter, modify, tamper with, damage or repair the Equipment without Our prior written consent;
 - (c) not deface, remove, vary or erase any identifying marks, plate, number, notices or safety information, on the Equipment;
 - (d) not remove fuel or oil tank caps, bund plugs or seals from the Equipment and ensure that they are in place when You return the Equipment; and
 - (e) arrange for the emptying of any waste tanks and water carts.
- 8.5 At all times during the Hire Period, You must store the Equipment safely and securely.

- 8.6 You will allow Us to enter Your premises and inspect and maintain the Equipment from time to time during the Hire Period during normal working hours. If We cannot inspect or maintain the Equipment during normal working hours, then additional charges may apply. You can also request to conduct a joint inspection of the Equipment with Us at the end of the Hire Period.
- 8.7 Whenever You are moving the Equipment, You must ensure the safe loading, securing and transporting of all Equipment in accordance with all laws and manufacturer's guidelines. You (or any contractor You engage) must observe any safety directions advised by Us and/or the manufacturer of the Equipment to ensure its safe loading and handling.
- 8.8 You must not remove the Equipment from the State or Territory in which You hired it without Our written consent.
- 8.9 You must not use the Equipment off-shore, in a mine, in an area where friable asbestos is present, or move the Equipment over water without Our prior written consent, which may be reasonably withheld.
- 8.10 You warrant that You will comply with all Environmental Laws from time to time and immediately rectify any breach of an Environmental Law caused by the use of the Equipment.
- 8.11 You must use best endeavours to ensure that the Equipment is not contaminated with any hazardous substances (including asbestos). Subject to clause 8.9, You must advise Us of any risks of hazardous substance contamination to the Equipment as soon as they become apparent. Where Equipment may have been subjected to contamination, You must effectively decontaminate the Equipment, as well as provide Us with written details of decontamination processes applied. If, in Our opinion acting reasonably, the Equipment is not capable of being decontaminated, You will be charged for the replacement cost of the Equipment.
- 8.12 Any electrical Equipment provided by Us will be tested and tagged before it is hired to You, but during the Hire Period, You are responsible for arranging the re-testing and re-tagging of any electrical Equipment in accordance with the manufacturer's instructions and the applicable Australian Standard(s) and Regulatory Authority requirements at Your cost. We are able to arrange for such re-testing and re-tagging of the electrical Equipment at Your cost. Except where We arrange for re-testing and re-tagging of the electrical Equipment, You will be liable for any damage caused to the Equipment resulting from incorrect testing.
- 8.13 If, at Your request, We supply an operator to operate the Equipment ("Operator"):
 - (a) the Operator will be under Your direction and control during the Hire Period and will comply with Your reasonable directions;
 - (b) We will not, while the Operator is working under Your direction and control in accordance with clause 8.13(a), seek to direct or supervise any of the work undertaken by Operator;
 - (c) We will not be liable to You for any acts or omissions of the Operator where they are acting under your direction and control during the Hire Period; and
 - (d) You will not allow any other person to operate the Equipment without Our prior written consent.

9. OWNERSHIP OF THE EQUIPMENT

- 9.1 Except as detailed in clause 9.4, You acknowledge that We own the Equipment and in all circumstances We retain title to the Equipment. Your rights to use the Equipment are as a bailee only.
- 9.2 Except in the circumstances set out in clause 10, You are not entitled to offer, sell, assign, sub-let, charge, mortgage, pledge or create any form of security interest over, or otherwise deal with the Equipment in any way.
- 9.3 In no circumstances will the Equipment be deemed to be a fixture.
- 9.4 You acknowledge that We may hire or lease Equipment from a third party if we cannot provide the Equipment to You ("Third Party Owner"), and if this occurs, title in the Equipment remains with the Third Party Owner.

10. PPSA

- 10.1 We may register any actual or impending security interest (in any manner We consider appropriate) in relation to any security interest contemplated or constituted by this Hire Agreement in the Equipment and the proceeds arising in respect of any dealing in the Equipment.
- 10.2 You undertake to:
 - (a) do anything that is required by Us (i) so that We acquire and maintain one or more perfected security interests under the PPSA in respect of the Equipment and its proceeds, (ii) to register a financing statement or financing change statement, and (iii) to ensure that Our security position, and rights and obligations, are not adversely affected by the PPSA;

- (b) not register a financing change statement in respect of a security interest contemplated or constituted by this Hire Agreement without Our prior written consent; and
- (c) not create or purport to create any security interest in the Equipment, nor register, or permit to be registered, a financing statement or a financing change statement in relation to the Equipment in favour of a third party without Our prior written consent.

10.3 You :

- (a) waive Your right under section 157 of the PPSA to receive a copy of the verification statement relating to a security interest created under the Hire Agreement;
- (b) agree that to the extent permitted by the PPSA, the following provisions of the PPSA will not apply and are contracted out of: section 95 (to the extent that it requires the secured party to give notices to the grantor); section 96; section 118 (to the extent that it allows a secured party to give notices to the grantor); section 121(4); section 125; section 130; section 132(3)(d); section 132(4); section 135; section 142 and section 143; and
- (c) agree that the following provisions of the PPSA will not apply and You will have no rights under them: section 127; section 129(2) and (3); section 130(1); section 132; section 134(2); section 135; section 136(3), (4) and (5) and section 137.

10.4 Unless otherwise agreed and to the extent permitted by the PPSA, You and We agree not to disclose information of the kind referred to in section 275(1) of the PPS Act to an interested person, or any other person requested by an interested person. You waive any right You may have, or but for this clause may have had, under section 275(7)(c) of the PPSA to authorise the disclosure of the above information.

10.5 For the purposes of section 20(2) of the PPSA, the collateral is Equipment including any Equipment which is described in any Hire Schedule provided by Us to You from time to time. This Hire Agreement is a security agreement for the purposes of the PPSA.

10.6 You agree to notify Us in writing of any change to Your details set out in the Credit Application, within 5 days from the date of such change.

11. RESPONSIBILITY FOR THE EQUIPMENT

You are responsible for any loss, theft or damage to the Equipment from any and every event whatsoever and howsoever and by whosoever caused during the Hire Period except where any such loss, theft or damage was caused by Our actions.

12. RETURN OF EQUIPMENT

12.1 You must return the Equipment to Us in the same clean condition and good working order it was in when You received it, ordinary fair wear and tear excluded. If You do not properly clean the Equipment, We will charge You a cleaning cost in accordance with clause 6(c).

12.2 Except in the circumstances set out in clause 12.3 below, it is Your responsibility to return the Equipment to the Coates Hire branch You hired it from during normal business hours.

12.3 If We have agreed to collect the Equipment from You, You must ensure it is kept safe and secure until the time of collection.

13. WHAT TO DO IF EQUIPMENT BREAKS DOWN

13.1 In the event that the Equipment breaks down or becomes unsafe to use during the Hire Period You must:

- (a) immediately stop using the Equipment and notify Us;
- (b) take all steps necessary to prevent injury occurring to persons or property as a result of the condition of the Equipment;
- (c) take all steps necessary to prevent any further damage to the Equipment itself; and
- (d) not repair or attempt to repair the Equipment without Our written consent.

13.2 Except if clause 14.1 applies, upon receiving notice from You under clause 13.11.2.1, We will:

- (a) take all reasonable steps to repair the Equipment or provide suitable substitute Equipment as soon as reasonably possible after being notified by You; and
- (b) not impose a Hire Charge for that portion of the Hire Period for which the Equipment was broken down or unsafe, nor the costs associated with any repair or replacement of the Equipment.

14. WHAT TO DO IF EQUIPMENT IS LOST, STOLEN OR DAMAGED

14.1 If the Equipment has broken down or become unsafe to use as a result of Your acts or omissions, (or the acts or omissions of Your employees or

contractors) or if the Equipment is lost, stolen or damaged beyond fair wear and tear during the Hire Period, You will be liable for:

- (a) any costs incurred by Us to recover and repair or replace the Equipment; and
 - (b) the Hire Charges for that portion of the Hire Period during which the Equipment is being recovered and repaired or replaced,
- except where You have paid the LTD Waiver Fee, in which case Your liability is subject to clause 15 below.

14.2 Provided that You pay the costs and charges described in clause 14.1, We will return or replace the Equipment, and You must continue to pay the Hire Charges for the remainder of the Hire Period.

15. LOSS THEFT DAMAGE WAIVER

15.1 Loss Theft Damage Waiver ('LTD Waiver') **is not insurance**, but is an agreement by Us to limit Your liability **in certain circumstances** for loss, theft or damage to the Equipment to an amount called the LTD Waiver Excess. The LTD Waiver Excess is explained below in clause 15.5. **Note the limitations set out in clause 15.6.**

15.2 Subject to clause 15.3, the LTD Waiver Fee will be automatically charged to You in addition to Your Hire Charges and will be set out in Your Hire Schedule.

15.3 You are not required to pay the LTD Waiver Fee if You produce a certificate of currency for an appropriate policy of insurance that covers loss, theft or damage to the Equipment during the Hire Period for an amount not less than the replacement value of the Equipment ('Your Insurance'). You are responsible for any excess and any other costs associated with Your Insurance and You are responsible for any shortfall in repair or replacement costs of the Equipment following payment of any amount received under Your Insurance, including any loss We suffer as a result of not being able to hire the Equipment.

15.4 Where You have paid the LTD Waiver Fee, We will waive Our right to claim against You for loss, theft or damage to the Equipment if:

- (a) for theft, You have promptly reported the incident to the police and provided Us with a written police report;
- (b) You have co-operated with Us and provided Us with the details of the incident, including any written or photographic evidence We require;
- (c) the loss, theft or damage does not fall into one or more of the circumstances set out in clause 15.6; and
- (d) You have paid Us the LTD Waiver Excess.

15.5 The LTD Waiver Excess for each item of Equipment is the amount equal to:

- (a) \$500.00 or (if the replacement cost of the Equipment is less than \$500.00) the replacement cost of the Equipment; or
- (b) 15% of the cost of the repairs (if the Equipment is partially damaged and can be repaired) OR 15% of the full new replacement cost of the Equipment (if the Equipment is lost, stolen or damaged beyond repair), whichever is greater.

15.6 Even if You have paid the LTD Waiver Fee, We will not waive Our rights to claim against You for loss, theft or damage to the Equipment and LTD Waiver **will not apply** if the loss, theft or damage:

- (a) has arisen as a result of Your breach of a clause of this Hire Agreement;
- (b) has been caused by Your negligent act or omission;
- (c) has arisen as a result of Your use of the Equipment in violation of any laws;
- (d) has been caused by Your failure to use the Equipment for its intended purpose or in accordance with Our instructions or the manufacturer's instructions;
- (e) occurs to the Equipment whilst it is located, used, loaded, unloaded, transported on or over water, wharves, bridges or vessels of any kind;
- (f) has been caused by a lack of lubrication or a failure to properly service or maintain the Equipment ;
- (g) has been caused by collision with a bridge, carpark, awning, gutter, tree or any other overhead structure or object due to insufficient clearance;
- (h) has been caused by the overloading of the Equipment or any components thereof;

- (i) is to motors or other electrical Equipment or components within the Equipment caused by electrical overload, a surge in electrical current or the use of under-rated or excessive lengths of extension leads with the electrical Equipment;
- (j) is caused by exposure to any corrosive or caustic substance, such as cyanide, salt water, acid, etc;
- (k) is caused by vandalism;
- (l) is to tyres or tubes; or
- (m) is to windscreens, mirrors, glass, or perspex.

16. INDEMNITIES AND EXCLUSION OF LIABILITIES

- 16.1 Subject to clause 16.3, and except as expressly provided to the contrary in this Hire Agreement, all guarantees, terms, conditions, warranties, undertakings, inducements or representations whether express or implied, statutory or otherwise, relating to this Hire Agreement or its subject matter are excluded to the maximum extent permitted by law.
- 16.2 Nothing in this Hire Agreement excludes, restricts or modifies any right or remedy, or any guarantee, term, condition, warranty, undertaking, inducement or representation, implied or imposed by any legislation which cannot lawfully be excluded or limited. This may include the Consumer Guarantees.
- 16.3 Where We are not able to exclude a guarantee, term, condition, warranty, undertaking, inducement or representation imposed by legislation in relation to this Hire Agreement, ('Non-Excludable Provision'), and We are able to limit Your remedy for a breach of the Non-Excludable Provision, then Our liability for breach of the Non-Excludable Provision is limited to (at Our election):
 - (a) in the case of goods, the repair or replacement of the goods or the supply of substitute goods (or the cost of doing so); or
 - (b) in the case of services, the supplying of the services again, or the payment of the cost of having the services supplied again.
- 16.4 Subject to Our obligations under the Non-Excludable Provisions and to the maximum extent permitted by law, Our maximum aggregate liability for all claims under or relating to this Hire Agreement or its subject matter, whether in contract, tort (including without limitation negligence), in equity, under statute, under an indemnity, is limited to an amount equal to the fees paid by You under this Hire Agreement. In calculating Our aggregate liability under this clause, the parties must include any amounts paid or the value of any goods or services replaced, repaired or supplied by Us for a breach of any Non-Excludable Provisions.
- 16.5 Subject to clauses 16.3 and 16.4, We will not be liable to You for any consequential, indirect or special loss or damage, loss of actual or anticipated profits or revenue, loss of business, business interruption, wasted costs You have incurred, amounts that you are liable to Your customers for or any loss suffered by third parties under or relating to this Hire Agreement or its subject matter, whether in contract, tort (including without limitation negligence), in equity, under statute, under an indemnity, whether or not such loss or damage was foreseeable and even if advised of the possibility of the loss or damage.
- 16.6 You are liable for and indemnify Us against all liability, claims, damage, loss, costs and expenses (including, without limitation, legal fees, costs and disbursements on a full indemnity basis, whether incurred or awarded against Us and any environmental loss, cost, damage or expense) in respect of:
 - (a) personal injury;
 - (b) damage to property; or
 - (c) a claim by a third party,in respect of Your hire or use of the Equipment or Your breach of the Hire Agreement. Your liability under this indemnity is diminished to the extent that Our breach of the Hire Agreement or Our negligence causes the liability, claims, damage, loss, costs or expenses.
- 16.7 Each indemnity in this Hire Agreement is a continuing obligation, separate and independent from the other obligations of the parties and survives termination, completion and expiration of this Hire Agreement. It is not necessary for a party to incur expense or make any payment before enforcing a right of indemnity conferred by this Hire Agreement.
- 16.8 We will not be liable to You for any acts or omissions of any person supplied by Us where that person is acting under Your direction and control during the Hire Period and you indemnify Us against all liability, claims, damage, loss, costs and expenses (including, without limitation, legal fees, costs and disbursements on a full indemnity basis, whether incurred or awarded against Us and any environmental loss, cost, damage or expense) arising from or incurred in connection with such acts or omissions.

17. TERMINATION OF HIRE AGREEMENT

- 17.1 Either party may terminate this Hire Agreement and any Hire Period immediately by giving notice to the other party, if:
 - (a) that other party breaches any term of the Hire Agreement and fails to remedy the breach within 7 days of written notification of the breach; or
 - (b) that other party becomes bankrupt or insolvent, executes a personal insolvency agreement, enters into liquidation, administration, receivership or ceases to carry on business.
- 17.2 We may terminate the Hire Agreement and any Hire Period for any other reason on 24 hours' notice.
- 17.3 We may terminate the Hire Agreement immediately if You or any third party has made a false statement in, or breached any provision of the Relevant Documents.
- 17.4 These rights of termination are in addition to any other rights either party has under the Hire Agreement and does not exclude any right or remedy under law or equity.

18. RECOVERY OF THE EQUIPMENT

If You are in breach of the Hire Agreement or if the Hire Agreement or a Hire Period has been terminated under clause 17, We may, at Your cost, take all steps necessary (including legal action) to recover the Equipment, including entering Your premises to do so and You expressly consent to Us entering Your premises for the purposes of recovering Our Equipment.

19. SECURITY

Except where clause 33 applies:

- (a) as security for Your obligations and liabilities under this Hire Agreement, You hereby charge for the due and punctual payment and performance of those obligations and liabilities, all of Your legal and equitable interest (both present and future) of whatsoever nature held in any and all real property;
- (b) without limiting the generality of the charge in this clause, You agree, on Our request, to execute any documents and do all things necessary required by Us to register a mortgage security or other instrument of security over any real property and against the event that You fail to do so within a reasonable time of being so requested, You irrevocably and by way of security, appoint any credit manager or solicitor engaged by Us to be Your true and lawful attorney to execute and register such instruments; and
- (c) You will indemnify Us on an indemnity basis against all costs and expenses incurred by Us in connection with the preparation and registration of any such charge and mortgage document.

20. EQUIPMENT THAT IS COLLECTED OR DELIVERED IN A DAMAGED AND / OR DEFECTIVE CONDITION

If You collect or receive the Equipment and find that it is broken, damaged and/or defective, You must notify Us within 24 hours after You collect or receive the Equipment. If You do not notify Us within this time period, We are entitled to assume that the Equipment You collected or received was in good order and condition.

21. LONG DISTANCE MAINTENANCE

- 21.1 This clause 21 applies if You hire Equipment for use at a Long Distance Location.
- 21.2 The PMP for all Equipment located at a Long Distance Location will be subject to a per kilometre charge both to and from the premises nominated by You. There will be no charge for the first 50 km either way.
- 21.3 The PMP for multiple items of Equipment which are located at the Long Distance Location will only be charged as one call out.
- 21.4 For the avoidance of doubt, You remain responsible for daily maintenance and care of all Equipment in accordance with clause 8, including but not limited to, checking of all fluids (fuel, oil, water, battery levels, waste tanks etc.), checking of all hoses (hydraulic, fuel and water), general tightening of any loose nuts, bolts, belts or fittings and lubrication of all grease points.
- 21.5 If the Equipment breaks down at a Long Distance Location, You will also pay Us the costs associated with any attendance to the Long Distance Location in addition to any other costs payable under this Hire Agreement.

22. PRIVACY

- 22.1 We will comply with the Australian Privacy Principles in all dealings with You.
- 22.2 We may need to collect personal information about You, including but not limited to, Your full name and address, drivers licence details, credit card details, date of birth, and credit or business history. You consent to Us using Your personal information in order to:

- (a) fulfill functions associated with the hire of Equipment to You, including but not limited to assessing Your credit worthiness, or exercising Our rights under clause 10;
- (b) provide services to You;
- (c) prevent theft of Our Equipment;
- (d) enter into contracts with You or third parties, and
- (e) to market to You and maintain a client relationship with You.

22.3 You also consent to Us disclosing Your personal information:

- (a) to any credit provider or credit reporting agency for the purposes of obtaining information about Your consumer or commercial credit or business history or Your commercial activities or credit worthiness; and
- (b) to Our service providers, contractors and affiliated companies from time to time to help improve and market Our services to You.

22.4 You have the right to access the personal information We hold about You.

22.5 Copies of Our Privacy Policy and Credit Reporting Policy are available upon request or visit www.coateshire.com.au.

23. FORCE MAJEURE

23.1 Subject to clause 23.2, neither party will be responsible for any delays in delivery or installation due to causes beyond their control including but not limited to acts of God, war, terrorism, mobilisation, civil commotion, riots, embargoes, orders or regulations of governments of any relevant jurisdiction, fires, floods, strikes, lockouts or other labour difficulties, shortages of or inability to obtain shipping space or land transportation.

23.2 Nothing in clause 23.1 will limit or exclude Your responsibility and liability under the Hire Agreement for Equipment that is lost, stolen or damaged beyond fair wear and tear during the Hire Period, or has broken down or become unsafe to use as a result of Your conduct or negligence.

24. SEVERABILITY

If any part of this Hire Agreement becomes void or unenforceable for any reason then that part will be severed with the intent that all remaining parts will continue to be in full force and effect and be unaffected by the severance of any other parts.

25. GOVERNING LAW

The Hire Agreement is governed by the laws of New South Wales and each party submits to the non-exclusive jurisdiction of the courts of that State in respect of any proceedings arising in connection with the Hire Agreement. Each party waives any objection to the venue of any legal process in these courts on the basis that the process has been brought in an inconvenient forum.

26. ENTIRE AGREEMENT

The Hire Agreement comprises the entire agreement between the parties. No additional terms and conditions (including any terms contained in any purchase order supplied by You) apply to the hire of the Equipment unless the Hire Agreement is varied in accordance with clause 28.

27. NO RELIANCE

Subject to clauses 16.1 and 16.3, You acknowledge that neither We nor any person acting on Our behalf have made any representation or other inducement to You to enter into the Hire Agreement and You have not entered into the Hire Agreement in reliance on any representations or inducements (including in relation to the use of the Equipment) except for those representations contained in this Hire Agreement.

28. VARIATION

To the extent that a variation to this Hire Agreement is not detrimental to You, from time to time, We may vary this Hire Agreement. If We intend to do so, We will give You 28 days' written notice of our varied terms. If You have reasonable grounds to believe the change will be detrimental to Your rights, You may terminate this Hire Agreement without penalty within 28 days of receiving Our written notice. Any other variation of the Hire Agreement must be agreed in writing by You and Us.

29. NO WAIVER OF RIGHTS

Subject to clause 20, no delay or omission by a party to exercise any right, power or remedy available to that party as a result of a continuing breach or default under the Hire Agreement will impair any such right, power or remedy, nor will it be construed to be a waiver of that party's rights to take action or make a claim in respect of a continuing breach or default.

30. REVIEW OF YOUR CREDIT APPROVAL

30.1 From time to time We may review any Credit Account We have granted to You without notice.

30.2 We may, at Our discretion, decide to withdraw credit for any reason, including but not limited to if Your circumstances change, You fail to make payments on time or You fail to use the Equipment in accordance with the terms of the Hire Agreement.

30.3 If we withdraw credit you may terminate this Hire Agreement immediately by giving Us written notice. However, if You do so You must:

- (a) pay amounts that were subject to credit in accordance with the terms on which that credit was provided; and
- (b) pay all amounts due to Us under this Hire Agreement, including hire charges until the Equipment is returned to Us and is in Our possession.

31. SIGNING THIS HIRE AGREEMENT

31.1 The person signing or accepting the terms of any document which forms part of the Hire Agreement or Relevant Documents for and on behalf of You hereby warrants that he or she has Your authority to enter into the Hire Agreement on Your behalf and grant the security interests in connection with it and is empowered to bind You to the Hire Agreement and each security interest granted in connection with it.

31.2 Except where clause 33 applies, the person signing or accepting the terms of this Hire Agreement indemnifies Us against all losses, costs and claims incurred by Us arising out of the person so signing this Hire Agreement not in fact having such power and/or authority.

32. CLAIM FOR PAYMENT

This Hire Agreement is a claim for payment under the *Building and Construction Industry Security of Payment Act 1999* (NSW), the *Building and Construction Industry Security of Payment Act 2002* (VIC), the *Building and Construction Industry Payments Act 2004* (QLD), the *Building and Construction Industry Security of Payment Act 2009* (SA), the *Construction Contracts Act 2004* (WA), the *Building and Construction Industry (Security of Payment) Act 2009* (ACT), the *Building and Construction Industry Security of Payment Act 2009* (TAS), and/or the *Construction Contracts (Security of Payments) Act 2009* (NT).

33. PROVISIONS OF THIS AGREEMENT EXCLUDED FROM CONSUMER CONTRACTS AND SMALL BUSINESS CONTRACTS

Where You are:

- (a) an individual acquiring goods or services wholly or predominantly for personal, domestic or household use or consumption; or
- (b) a Small Business and the upfront price payable under the Hire Agreement is no more than \$300,000 or \$1 million if the Hire Agreement is for more than 12 months (or such other amount as prescribed by the ACL);

the following provisions of these Terms of Hire will not apply for the purposes of Your Hire Agreement:

- i. clause 17.2 (Termination on 24 hours' notice)
- ii. clause 19 (Security);
- iii. clause 31.1 (Signing this Agreement); and
- iv. clause 34(a) (Assignment).

34. ASSIGNMENT

- (a) We may assign this Hire Agreement to any third party without Your consent (including a Related Body Corporate).
- (b) Where You are an individual acquiring goods or services wholly or predominantly for personal, domestic or household use or consumption, then we may assign this Hire Agreement to a Related Body Corporate providing that Related Body Corporate has the financial and operational resources to comply with the terms of the Hire Agreement. If You have reasonable grounds to believe the assignment will be detrimental to Your rights, You may terminate this Hire Agreement without penalty by giving Us 28 days written notice that You wish to terminate the Hire Agreement.

35. PREVIOUS EDITIONS

This edition of the Terms of Hire replaces and supersedes the Terms of Hire July 2014 edition and all previous editions of the Terms of Hire We have issued.